

LAKE LOCAL SCHOOLS
Five Year Forecast
October 2018

Line Number		FY2016 ACTUAL	FY2017 ACTUAL	FY2018 FORECAST	Ave. Annual CHANGE	FY2019 FORECAST	FY2020 FORECAST	FY2021 FORECAST	FY2022 FORECAST	FY2023 FORECAST
1.01	General Property (Real Estate)	7,602,062	7,832,302	7,897,318	1.94%	7,850,720	8,848,000	8,873,000	8,898,000	8,923,000
1.02	Tangible Personal Property Tax	0	0	0	0.00%	0	0	0	0	0
1.03	Income Tax	0	0	0	0	0	0	0	0	0
1.035	Unrestricted Grants-In-Aid (All 3100's except 3130)	5,276,876	5,714,549	5,855,381	5.48%	6,003,931	6,120,000	6,240,000	6,360,000	6,480,000
1.045	Restricted Federal Grants-in-Aid - SFSF (4220)	0	0	0	0.00%	0	0	0	0	0
1.04	Restricted Grants-In-Aid (All 3200's)	22,703	31,884	42,742	44.13%	45,000	45,000	45,000	45,000	45,000
1.05	Property Tax Allocation (3130)	1,676,075	1,451,906	1,377,198	-8.92%	1,209,718	1,060,000	925,000	925,000	925,000
1.06	All Other Rev except 1931,1933,1940,1950,5100 & 5200	1,128,723	1,344,199	1,693,320	25.01%	1,743,355	1,765,000	1,787,000	1,797,000	1,802,000
1.07	Total Revenue	15,706,439	16,374,840	16,865,959	3.69%	16,852,724	17,838,000	17,870,000	18,025,000	18,175,000
	Other Financing Sources									
2.01	Proceeds From Sale of Notes (1940)	0	0	0	0.00%	0	0	0	0	0
2.02	State Emergency Loans & Advancements (Approved - 1950)	0	0	0	0.00%	0	0	0	0	0
2.04	Operational Transfers-In (5100's)	178,824	198,331	336,681	44.14%	200,000	200,000	200,000	200,000	200,000
2.05	Advances-in (5200's)	0	4,904	0	0.00%	0	0	0	0	0
2.06	All Other Financing Sources (5300)	0	61,303	0	0.00%	0	0	0	0	0
2.07	Total Other Financing Sources	178,824	264,538	336,681	44.14%	200,000	200,000	200,000	200,000	200,000
2.08	Total Revenues and Other Financing Sources	15,885,263	16,639,378	17,202,640	4.15%	17,052,724	18,038,000	18,070,000	18,225,000	18,375,000
	Expenditures:									
3.01	Personnel Services	7,759,686	8,126,428	8,432,435	4.33%	8,767,241	9,143,574	9,518,461	9,899,200	10,214,564
3.02	Employees' Retirement/Insurance Benefits	3,438,405	3,534,708	3,649,988	3.08%	3,814,130	4,006,736	4,127,502	4,290,000	4,399,992
3.03	Purchased Services	2,939,472	3,146,870	3,233,483	5.00%	3,132,838	3,275,000	3,325,000	3,375,000	3,425,000
3.04	Supplies and Materials	562,871	615,563	678,613	10.28%	675,039	725,000	750,000	775,000	800,000
3.05	Capital Outlay	42,265	31,778	98,672	66.73%	92,109	48,000	48,000	48,000	48,000
3.06	Intergovernmental (7600 and 7700 Functions)	0	0	0	0	0	0	0	0	0
	Debt Service:	0	0	0	0	0	0	0	0	0
4.01	All Principal - (Historical Only)	0	0	0	0	0	0	0	0	0
4.02	Principal-Notes	0	0	0	0	0	0	0	0	0
4.03	Principal-State Loans	0	0	0	0	0	0	0	0	0
4.04	Principal-State Advancements	0	0	0	0	0	0	0	0	0
4.05	Principal-HB 264 Loans	0	0	0	0	0	0	0	0	0
4.055	Principal other	0	0	0	0	0	0	0	0	0
4.06	Interest and Fiscal Charges	0	0	0	0	0	0	0	0	0
4.3	Other Objects	224,007	162,986	195,792	-6.30%	211,838	234,000	254,000	271,000	291,000
4.5	Total Expenditures	14,966,706	15,618,333	16,288,983	4.42%	16,693,195	17,432,310	18,022,963	18,658,200	19,178,556
	Other Financing Uses									
5.01	Operational Transfers-Out	263,382	329,116	485,712	42.21%	340,000	350,000	360,000	370,000	370,000
5.02	Advances-Out	0	3,357	0	0	0	0	0	0	0
5.03	All Other Financing Uses	0	0	0	0	0	0	0	0	0
5.04	Total Other Financing Uses	263,382	332,473	485,712	42.21%	340,000	350,000	360,000	370,000	370,000
5.05	Total Expenditures and Other Financing Uses	15,230,088	15,950,806	16,774,695	5.07%	17,033,195	17,782,310	18,382,963	19,028,200	19,548,556
6.01	Excess Of Revenues and Other Financing Sources over(under) Expenditures and Other Financing Uses	655,175	688,572	427,945	-17.34%	19,529	255,690	-312,963	-803,200	-1,173,556
7.01	Cash Balance July 1 - Excluding Proposal of Renewal/ Replacement and New Levies	2,134,079	2,789,254	3,477,826	31.48%	3,905,771	3,925,300	4,180,990	3,868,027	3,064,827
7.02	Cash Balance June 30	2,789,254	3,477,826	3,905,771	20.01%	3,925,300	4,180,990	3,868,027	3,064,827	1,891,271
8.01	Estimated Encumbrances June 30	199,971	200,000	200,000	0.01%	200,000	200,000	200,000	200,000	200,000
	Reservation of Fund Balance:									
9.01	Textbook and Instructional Materials	0	0	0	0	0	0	0	0	0

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9.02	Capital Improvements	0	0	0	0	0	0	0	0	0
9.03	Budget Reserve	22,919	22,919	22,919	0.00%	22,919	22,919	22,919	22,919	22,919
9.04	DPIA	0	0	0	0.00%	0	0	0	0	0
9.045	Fiscal Stabilization	0	0	0	0.00%	0	0	0	0	0
9.05	Debt Service	0	0	0	0.00%	0	0	0	0	0
9.06	Property Tax Advances	0	0	0	0.00%	0	0	0	0	0
9.07	Bus Purchases	78,738	78,738	78,738	0.00%	0	0	0	0	0
9.08		101,657	101,657	101,657	0.00%	22,919	22,919	22,919	22,919	22,919
10.01	Fund Balance June 30 For Certification of Appropriations	2,487,626	3,176,169	3,604,114	25.38%	3,702,381	3,958,071	3,645,108	2,841,908	1,668,352
	Subtotal									
	Revenue from Replacement / Renewal Levies:									
11.01	Income Tax - Renewal	0	0	0	0	0	0	0	0	0
11.02	Property Tax - Renewal or Replacement	0	0	0	0	0	0	0	0	0
11.3	Cumulative Balance of Renewal / Replacement Levies	0	0	0	0	0	0	0	0	0
12.01	Fund Balance June 30 For Certificates of Contracts, Salary Schedules, and Other Obligations	2,487,626	3,176,169	3,604,114	25.38%	3,702,381	3,958,071	3,645,108	2,841,908	1,668,352
	Revenue from New Levies:									
13.01	Income Tax - New	0	0	0	0	0	0	0	0	0
13.02	Property Tax - New	0	0	0	0	0	0	0	0	0
13.03	Cumulative Balance of New Levies	0	0	0	0	0	0	0	0	0
14.01	Revenue from Future State Advancements	0	0	0	0	0	0	0	0	0
15.01	Unreserved Fund Balance June 30	2,487,626	3,176,169	3,604,114	25.38%	3,702,381	3,958,071	3,645,108	2,841,908	1,668,352
20.01	Kindergarten ADM Count	129	120	113	25.38%	127	0	0	0	0
20.015	Grades 1-12 ADM Count	1,430	1,415	1,425	25.38%	1,556	0	0	0	0